

Additional Publications Available:

- Guide to Ethics Law
A Plain English Summary
- After Election Requirements & Debt Service Committees
- Campaign Materials Identification (paid for by) Requirements
- Fund-Raising Activity
- Guide to Record Keeping
- Guide to Political Action Committees (PACS)
- Treasurer's Guide for Campaign Finance
- When to Form & Register a Committee
- Missouri Campaign Finance Disclosure Law—Chapter 130 RSMo.

Violation:

Violations of Chapter 130 are within the Missouri Ethics Commission's jurisdiction and, in the event a complaint is filed, may result in an enforcement action.

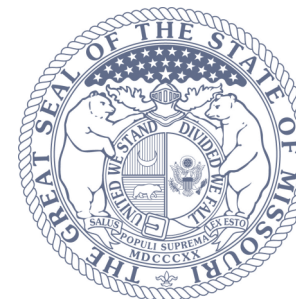


This brochure is intended only as a guide to aid understanding of the Campaign Finance Disclosure Law.

For the law's complete requirements, consult the law itself codified at Chapter 130 of the Revised Statutes of Missouri and in Article VIII, Section 23 of the Missouri Constitution

Terminating a Committee

MISSOURI ETHICS COMMISSION



9/2017

Missouri Ethics Commission

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Requirements for Terminating a Committee

Termination Requirements

(§130.021.8 RSMo.)

A CANDIDATE COMMITTEE:

If unsuccessful

- Terminate committee within thirty days of general election; or
- If more debt than money on hand, convert to a debt service (change committee type) by Amending Statement of Committee Organization.
- A sitting officeholder may keep committee open until end of term. Contact MEC for additional guidance.

If successful

- Update election information to future election date by Amending Statement of Committee Organization, before accepting any contributions; or
- May terminate committee at any time (or at end of term).

A CAMPAIGN COMMITTEE

- Must terminate the later of either thirty days after the general election or upon the satisfaction of all debt.

A DEBT SERVICE COMMITTEE

- Must terminate no later than 18 months after converting to debt service or upon receipt of a contribution exceeding amount of committee's debt.
- Within 10 days of dissolving committee, must file a full disclosure report.
- Any excess money (after retiring the debt) must be returned to the original contributor, if known, or turned over to the state treasurer.
- No committee retiring debt can engage in any other activities than retiring debt.

What steps do I need to do to terminate my committee?

1. Distribute all excess funds (see restrictions below and use of contributions) and/or satisfy debt.
2. File *Committee Termination Statement*
 - a. Within 10 days of committee's dissolution
 - b. Report distribution of any surplus funds
 - c. Report disposition of any outstanding debts (if a debt is forgiven, must attach signed statement from creditor)
 - d. Provide name, mailing address and telephone number of the person responsible for preserving the committee's records and reports
 - e. Complete full disclosure report reporting through the committee's date of dissolution (§130.046.7 RSMo.)
 - f. Close bank account
3. Preserve committee records and reports (Must preserve for 3 years and be available for inspection by the Missouri Ethics Commission)

Contributions can not be used for:

- Any personal use
- As payment for restitution ordered by court of law or any fine resulting from conviction of a violation of any local, state or federal law

See *Use of Contributions* next page

Use of Contributions

(§130.034 RSMo., Art. VIII, Sec. 23)

Contributions may be used for any purpose allowed by law including, but not limited to:

- Expenses allowed, incurred and related to a campaign
- Expenses incurred in connection with the duties of an elected office holder
- Expenses associated with the duties of candidacy or of elective office pertaining to the entertaining of or providing social courtesies to constituents, professional associations, or other holders of elective office
- The return of a contribution to the person who made the contribution to the candidate or elected office holder (subject to certain restrictions)
- Contributions to a political organization or candidate committee as allowed by law, see limitations in MO Const. Art. VIII, Sec. 23
- Funds to establish a new committee, defined in Chapter 130 RSMo.
- An unconditional gift to any charitable, fraternal or civic organizations or other associations formed to provide for some good in the order of benevolence. The candidate, former candidate or holder of elected office or their immediate family cannot gain a direct financial benefit from the gift.
- Payment of reasonable attorney's fees accrued by a person (defendant) who is the subject of a complaint and/or investigation arising from holding or running for public office